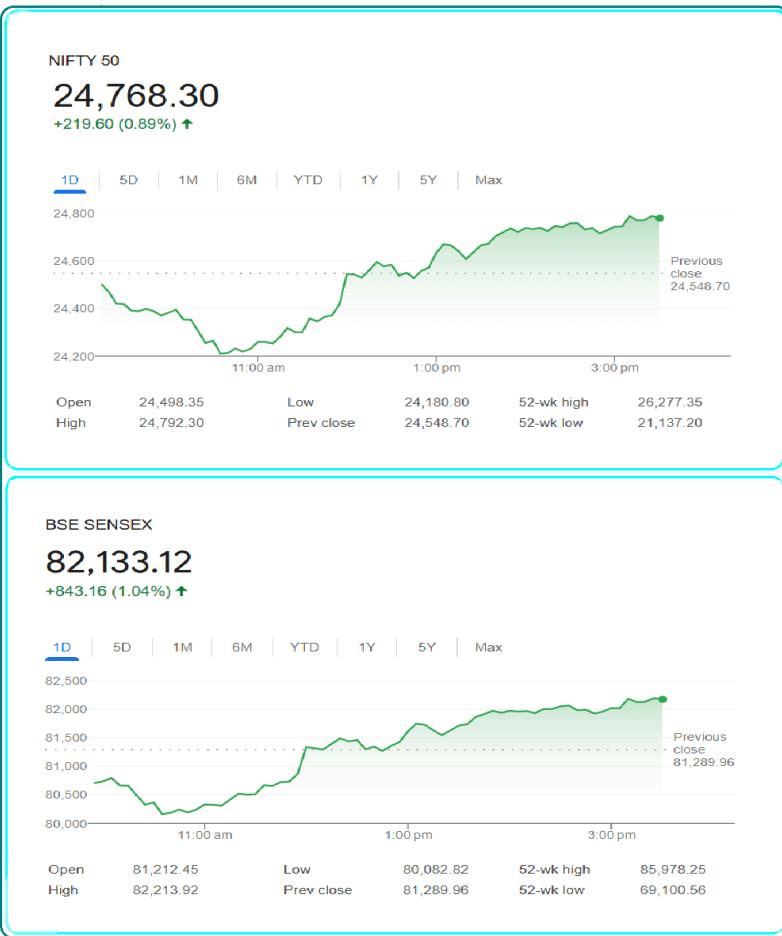


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	24768.30	24548.70	<b>0.89%</b>
<b>S&amp;P BSE SENSEX</b>	82133.12	81289.96	<b>1.04%</b>
<b>NIFTY MID100</b>	58991.55	59021.70	<b>-0.05%</b>
<b>NIFTY SML100</b>	19407.30	19466.55	<b>-0.30%</b>

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
<b>NIFTY BANK</b>	53583.80	53216.45	<b>0.69%</b>

## Market Wrap Up

- The domestic equity indices ended a volatile session with substantial gains. The Nifty index opened lower and dropped to a day's low of 24,180.80 in the mid-morning session. However, as the day progressed, it gradually pared all the losses and made a strong recovery, closing above the 24,750 level.
- The S&P BSE Sensex advanced 843.16 points or 1.04% to 82,133.12. The Nifty 50 index gained 219.60 points or 0.89% to 24,768.30.
- The S&P BSE Mid-Cap index fell 0.08% and the S&P BSE Small-Cap index lost 0.29%.
- Among the sectoral indices, the Nifty FMCG index (up 1.29%), the Nifty Consumer Durables index (up 0.97%) and the Nifty Private Bank index (up 0.80%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Metal index (down 0.72%), the Nifty Media index (down 0.59%) and the Nifty Realty index (down 0.44%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **December** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **1841** contracts at the end of the day.
- **Long** position build up for the **December** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, INFY**.
- **Short** position build up for the **December** series has been witnessed in **VEDL, ADANIGREEN, CESC**.
- **Unwinding** position for the **December** series has been witnessed in **HDFCBANK, MARUTI, BAJAJ-AUTO, DABUR**.

(Source: Capitaline F&O)

NIFTY AUTO	23773.10	23660.30	0.48%
NIFTY FMCG	56869.40	56146.70	1.29%
NIFTY IT	45995.80	45701.65	0.64%
NIFTY METAL	9439.30	9507.75	-0.72%
NIFTY PHARMA	22157.35	22229.30	-0.32%
NIFTY REALTY	1085.05	1089.85	-0.44%
BSE CG	73065.89	72932.68	0.18%
BSE CD	66838.76	66085.61	1.14%
BSE Oil & GAS	27081.39	27018.26	0.23%
BSE POWER	7574.08	7574.39	0.00%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39470.44	39849.14	-0.95%
HANG SENG	19971.24	20397.05	-2.09%
STRAITS TIMES	3810.35	3809.27	0.03%
SHANGHAI	3391.88	3461.50	-2.01%
KOSPI	2494.46	2482.12	0.50%
JAKARTA	7324.79	7394.24	-0.94%
TAIWAN	23020.48	23046.80	-0.11%
KLSE COMPOSITE	1608.75	1602.08	0.42%
ALL ORDINARIES	8550.30	8586.90	-0.43%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	100830.25	106112.97
NSE F&O	13631041.17	34911266.65

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2335.32
NET SELL	-

(Source: [NSE](#))

## Corporate News

- **Ashok Leyland Ltd** has won an order for 1,475 BSVI diesel passenger bus chassis from Tamil Nadu State Transport Corporation (TNSTC). The order value, the company said in its filings, is about Rs. 345.58 crore.
- **Hindustan Aeronautics** has signed a contract with Ministry of Defence worth Rs 13,500 crore for procurement of 12 Su-30 MKI aircraft along with associated equipment.
- **Rail Vikas Nigam** announced that it has received letter of acceptance (LoA) worth Rs 110.86 crore from Southern Railway for a construction contract.
- **GR Infraprojects Ltd** said that it had received a letter of intent (LOI) from PFC Consulting Ltd for the "transmission scheme" to integrate Bijapur REZ (renewable energy zone).
- **NLC India** announced the start of commercial operations for the first unit of its 3 x 660 MW Ghatampur Thermal Power Plant in Uttar Pradesh.
- **Tata Consultancy Services** has partnered with Landis+Gyr, a leading energy management solutions company based in Cham, Switzerland, to deliver innovative, flexible energy efficiency solutions for utilities. These solutions will empower utilities to help their commercial and industrial customers achieve sustainability goals, improve operational efficiency, and reduce carbon emissions.
- **Ambuja Cements** has launched its 200 MW solar power project in Khavda, Gujarat, part of a larger 1 GW renewable energy initiative. The remaining 806 MW, including wind and additional solar projects, are slated for completion by June 2025. This move aims to reduce power costs by 70% and contribute to the company's net-zero emissions goal by 2050.
- **Sterlite Power Transmission Ltd.**'s unit secured Rs. 725 crore in funding from GEF Capital Partners and Enam Holding. The investment will fuel the expansion of power conductor, OPGW, and cable manufacturing, including a new plant in Baroda. This move aligns with rising global demand and aims to capitalize on opportunities arising

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1681.75	1610.55	4.42%
KOTAKBANK	1805.65	1768.70	2.09%
ITC	470.00	460.60	2.04%
HINDUNILVR	2390.10	2344.95	1.93%
ULTRACEMCO	12083.90	11856.95	1.91%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
SHRIRAMFIN	3162.55	3248.10	-2.63%
TATASTEEL	148.95	150.78	-1.21%
INDUSINDBK	986.65	997.95	-1.13%
HINDALCO	662.10	668.70	-0.99%
JSWSTEEL	999.85	1005.80	-0.59%

(Source: [Moneycontrol](#))

from geopolitical shifts.

- **ONGC's** crude oil production is rising after eight years of decline, thanks to a new field in the KG Basin and improved performance at Mumbai High. November saw a 3% year-on-year increase, accelerating to 4.2% in December. This positive trend is expected to continue, potentially leading to the first annual production growth since 2015-16.
- **JK Tyre & Industries** said it will receive a long term loan of 30 million euros from Germany's DEG. The company will invest the funds in a sustainable expansion of production capacities at its Madhya Pradesh-based passenger car radial tyre facility.
- **Tata Motors** will increase prices on its trucks and buses by up to 2% starting January 1, 2025.
- **Lemon Tree Hotels** announced that it has signed a license agreement viz Lemon Tree Hotel in Ranchi, Jharkhand.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. initial jobless claims climbed to 242,000 in the week ended December 7th, an increase of 17,000 from the previous week's revised level of 225,000. Continuing claims climbed by 15,000 to 1.886 million in the week ended November 30th.
- U.S. producer price index for final demand climbed by 0.4% in November after rising by an upwardly revised 0.3% in October. The annual rate of producer price growth accelerated to 3.0% in November from an upwardly revised 2.6% in October. Core producer prices inched up by 0.1% in November after rising by 0.3% in October. The annual rate of growth by core producer prices came in at 3.5% in November, unchanged from the previous month.
- U.K. economy shrank 0.1% month-over-month in October 2024, following a similar decline in September.
- U.K.'s trade deficit increased to EUR 3.72 billion in October 2024, up from EUR 3.46 billion in September.
- U.K. industrial production fell by 0.6% month-over-month in October 2024, slipping further from a 0.5% drop in the previous month. On a yearly basis, industrial production dropped by 0.7% in October 2024, slowing from a 1.8% fall in the previous month.
- U.K. manufacturing production fell 0.6% month-over-month in October 2024, easing from a 1% drop in the previous month. On a yearly basis, manufacturing output showed no increase in October, following a 0.7% fall in September.

- U.K. GfK Consumer Confidence Index rose by 1 point to -17 in December 2024.
- The European Central Bank lowered its key interest rate by 25 basis points again. The ECB cut the key policy rate - the deposit rate - by a quarter-basis point to 3.00%. The main refinancing rate or the refi was reduced to 3.15% and the marginal lending facility rate to 3.40%.
- Eurozone industrial production showed no growth in October 2024, after a 1.5% decline in September. On an annual basis, industrial output fell by 1.2%, easing from a 2.2% decline in September.
- Germany's wholesale prices fell by 0.6% year-on-year in November 2024, easing from a 0.8% drop in October. On a monthly basis, wholesale prices were unchanged, following a 0.4% rise in the previous period.
- Germany's current account surplus narrowed to EUR 12.5 billion in October 2024 from EUR 21.3 billion in the previous month, the lowest since May 2023.
- Germany's trade surplus declined to EUR 13.4 billion in October 2024 from a downwardly revised EUR 16.9 billion in September. Exports dropped 2.8% mom to a 31-month low of EUR 124.6 billion, following a downwardly revised 1.7% fall in September. Meanwhile, imports edged down 0.1% to EUR 111.2 billion, reversing from a downwardly revised 2.0% drop in September.
- Japan's industrial production increased by 2.8% month-over-month in October 2024. Yearly, industrial production rose by 1.6%, swinging from a 2.6% decline in September.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 70.91/bbl (IST 17:00).
- INR strengthened to Rs. 84.79 from Rs. 84.86 against each US\$ resulting in daily change of 0.08%.
- India's annual inflation rate in India eased to 5.48% in November of 2024 from 6.21% in the previous month. From the previous month, consumer prices edged down by 0.15%.
- India's industrial production increased 3.5% year-on-year in October 2024, following a 3.1% rise in the previous month. Considering the April-October period, industrial output went up 4%. Manufacturing production in India rose 4.1% year-on-year in October 2024, following a 3.9% growth in the previous month.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 14/12/2024

Iris Clothings Limited	Fund Raising
Shrenik Limited	Fund Raising

### Board Meetings as on 16/12/2024

Jaypee Infratech Limited	Financial Results
Vedanta Limited	Dividend

(Source: NSE)

### Corporate Actions as on 16/12/2024

PC Jeweller Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
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(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |